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EVALUATION OF THE STRUCTURE AND DYNAMICS OF TAX REVENUES TO THE CONSOLIDATED BUDGET OF UKRAINE

Introduction. The beginning of the transformation of the country's financial management system towards the transition to medium-term planning, the reform of tax and budgetary systems, and the implementation of key indicators of the state budget in 2016 have become important steps in ensuring the required level of macroeconomic stability. Gradual restoration of economic stability in the state and improvement of financial results of the business entities, reducing the tax burden on the general wage fund has had a positive impact on the system of formation of revenues to the Consolidated Budget of Ukraine, however, the reform of tax and budget relations in the direction of fiscal decentralization continues, that substantiates the need for an analysis of the structure and dynamics of tax revenues to the Consolidated Budget of Ukraine.

Purpose. The main objectives of the study are to analyze the annual volumes and structure of tax revenues to budgets of all levels for 2010-2016, assess the rate of growth of tax revenues and compare their values with the rates of increase in the total volume of revenues of the respective budgets, the definition and analysis of the coefficients of tax revenue elasticity, analysis of dynamics the share of the main budget-forming taxes in the structure of the budgets of Ukraine for 2010-2016.

Results. It has been found that over the past 7 years (2010-2016) the annual tax revenues to the State Budget have increased by 3,02 times, respectively, the growth rate of tax revenues is higher compared to the rate of increase of the total volume of revenues of the State Budget. In the structure of tax revenues to the State Budget for the period under study, the growth rate of indirect taxes is similar to the growth rate of direct taxes (2.86-2.86 times). The change in the volume of tax revenues to the State Budget under the influence of certain economic indicators was determined and analyzed, for which the coefficient of elasticity of tax revenues is calculated. On average, over 7 years (2010-2016), it was found that with a change of 1% of GDP (in actual prices), the amount of tax revenues to the state budget of Ukraine increases by an average of 1.79%, which justifies the conclusion that tax Receipts as a whole are elastic, i.e. their volume increases faster than the volume of GDP. The strongest impact on the total amount of tax revenues to the State Budget from among the factors analyzed is the change in household incomes and the volume of industrial products sold.

Conclusions. On the basis of the analysis, the assumption is made about the expediency of adjusting the current corporate income tax system by significantly reducing its fiscal efficiency.

Keywords: *tax system, transformation of the tax system, reformation of the tax system, reform, tax, tax revenues.*

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C O N T E N T S

Baryshevskaya I., Kamashev A. THE BANKING SYSTEM OF UKRAINE: REALITIES AND PROSPECTS	6
Volosovych S., Vasylenko A. CROWDFUNDING AS AN INNOVATIVE METHOD FOR FINANCING PROJECTS	13
Holovko M. EVALUATION OF THE STRUCTURE AND DYNAMICS OF TAX REVENUES TO THE CONSOLIDATED BUDGET OF UKRAINE	20
Kovalchuk I. TAXATION ANALYSIS OF SMALL ENTERPRISE SUBSIDIARIES IN UKRAINE	29
Kovtunen K., Nesterenko O. THE STRATEGY OF CHOOSING AN ALTERNATIVE SOURCE OF FINANCING FOR THE ENTERPRISE INNOVATIVE ACTIVITY.....	36
Lazariyeva O. THE NEWEST VECTORS OF DEVELOPMENT AGRICULTURAL LAND-TENURE IN TERMS OF DECENTRALIZATION	50
Litvak A., Shyshpanova N. FORMATION OF INCOME OF LOCAL BUDGETS IN FINANCIAL INSTABILITY CONDITIONS.....	58
Mankuta A., Lysenko S. THEORETICAL AND PRACTICAL ASPECTS OF ORGANIZATION THE CREDIT POLICY IN BANK	67
Motchaniy V. FINANCING TRENDS OF EXPENDITURE AT THE STATE BUDGET IN UKRAINE	73
Poltorak A. FINANCIAL MECHANISM OF CRISIS MANAGEMENT OF INDUSTRIAL ENTERPRISE.....	81

Prokopenko N., Kovalenko O. STRUCTURAL-FUNCTIONAL DIAGNOSTICS FOR THE DEVELOPMENT EFFICIENCY LEVEL AND IMPLEMENTATION OF MARKET INNOVATIONS IN THE CONTEXT OF THE MARKET STRATEGY OF THE AIRCRAFT INDUSTRY ENTERPRISES INNOVATION DEVELOPMENT	89
Sardak S., Samoilenko A. FEATURES OF REGIONAL POLICY FORMATION OF INTERNATIONAL MIGRATION REGULATION.....	101
Syrtseva S., Cheban Y. METHODOLOGICAL APPROACHES TO THE FIXED ASSETS AUDIT OF AGRARIAN ENTERPRISES	111
Sus T. THE ROLE OF FINANCIAL MECHANISM IN INNOVATIVE DEVELOPMENT OF AGRICULTURAL SPHERE.....	122
Hrystenko O., Lapin V. COMPLETION FEATURES OF LOCAL BUDGETS OF UKRAINE IN THE CONDITIONS OF EURO INTEGRATION	130
Shyshpanova N., Shcarlet T. SYSTEMMENT THE INDICATORS SYSTEMATIZATION OF FINANCIAL RELIABILITY ESTIMATES OF INSURANCE COMPANIES	140