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Editorial Office Address: 9, Georgii Gongadze Str., 54020, Mykolayiv, Ukraine
Mykolayiv National Agrarian University

tel. 0 (512) 58-03-25

<https://modecon.mnau.edu.u>

e-mail: modecon@mnau.edu.ua

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Mankuta A., scientific degree applicant higher education accounting and Finance faculty, Mykolayiv national agrarian University, Nikolaev, Ukraine

Lysenko S., scientific degree applicant higher education accounting and Finance faculty, Mykolayiv national agrarian University, Nikolaev, Ukraine

THEORETICAL AND PRACTICAL ASPECTS OF ORGANIZATION THE CREDIT POLICY IN BANK

Introduction. Despite the depth of research in the field of organization of credit policy, existing developments and recommendations do not, in our opinion, give a holistic view of the nature of credit policy, the impact of its results on the choice of ways to implement the bank's lending strategy.

Purpose. The purpose of the paper is to study the theoretical aspects of the formation of banking institution's credit policy.

Results. The article reveals theoretical and practical aspects of the organization of credit policy in the bank, its general characteristic of goals and functions. The external and internal factors influencing the bank's credit policy are investigated. The main purpose of the bank's credit policy is substantiated. It is analyzed that realization of credit policy in practice is formalized in the corresponding internal banking standards (provisions) of crediting and credit instructions. It is proved that lending to

borrowers is carried out by commercial banks subject to compliance with banking standards. It is determined that credit policy should specify: general criteria for assessing loan applications; obligatory conditions for granting a loan; terms of lending; credit information; interconnection of credit and other operations in this client's bank; loan portfolio structure; the cost of a loan. A separate section in the credit policy can identify "desired loans" and "unwanted loans".

It is concluded that banking institutions are developing a credit policy, primarily because it allows regulating, managing and organizing credit relations between the bank and its clients as to the reverse flow of cash value.

Conclusions. It is determined that during development of credit policy of a banking institution it is necessary to take into account the level of development of the economy of the country, the banking system and a specific bank.

Keywords: bank, banking, banking activities, credit, credit policy, credit activity, credit risk

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