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MODES OF MODERNIZATION OF THE SYSTEM OF FINANCIAL PROVISION OF SOCIAL PROTECTION OF UKRAINE'S POPULATION

Introduction. Social protection is one of the basic human rights in modern society. In Ukraine, the task of modernizing the social protection system today is the most urgent and priority in the socio-economic development of the country. The gradual and phased reform of the Ukrainian economy, changes in the current transformation legislation, the of the demographic structure of the population and the emergence of new groups of its vulnerable strata cause the need for the introduction of new adequate institutions of social protection of citizens that would cover the existing, most important social risks of society.

Purpose. The purpose of the article is to substantiate the main directions of modernization of the system of financial provision of social protection of the population of Ukraine.

Results. As a result of the research of the financial security system of social protection of

the population, a number of shortcomings of the current modern system were identified. The efficiency of implementation and development of public-private partnership projects has been analyzed and proved. The advantages of cooperation between the state and public organizations in solving social protection of the population are presented. As a result, the main directions of modernization of the system of social protection of the population of Ukraine are given.

Conclusions. Implementation of the proposed main directions of modernization of the social protection system will promote: strengthening social justice and reducing social inequality of citizens; Consolidation of Ukrainian society; Reduction of social tension; Increase personal responsibility of citizens for their own welfare and welfare of socially vulnerable groups of the population.

Keywords: social protection, financial support, targeting, modernization, public organizations, public-private projects.

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