JEL Classification: G30; M21

Smirnaia Svitlana, Candidate of Economics, Associate Professor of the Department of Financial and Economic Security, Accounting and Auditing, O. M. Beketov National University of Urban Economy in Kharkiv, Ukraine

FORMATION OF THE FINANCIAL AND ECONOMIC SECURITY STRATEGY OF THE ENTERPRISE

Introduction. The issue of business security in the conditions of the unstable existence of enterprises is becoming increasingly relevant in the period of economic reform, since a significant number of risks may cause certain threats to domestic enterprises both at the current stage of reform and affect the level of potential of their development in the future. Therefore, it is important to formulate a strategy of financial and economic security of the enterprise (FESE), which can promote the effective adaptation of the enterprise to changing environmental conditions, minimize the economic danger, as well as support financial stability in the current and in the long run.

Purpose. The purpose of this work is to develop methodological recommendations for the formation of the FESE strategy with a stepwise detailing of the security strategy.

Results. The author of the article emphasized that the majority of researchers in the security field have a single point of view regarding the security imperative for the further sustainable development of domestic enterprises under market conditions of economic activity. It is proved that in order to achieve this goal, it is necessary to introduce effective economic

instruments of strategic management in the field of security, first of all, an effective strategy of the FESE, the development of which is proposed, based on the theory of management. The stages of formation of the FESE strategy are defined, which envisage the formulation of target strategic guidelines, strategic goals and tasks; definition of the strategic planning horizon for the application of security measures. It is proposed as a key stage in the development of the strategy of the FESE to make its concretization both as a priority financial interests of the enterprise, and for the periods of its realization. The criterias for assessing the effectiveness of the security strategy at the final stage of development are determined, which allows us to identify its consistency and balance, financial resources and the ability to adapt the enterprise to changing market conditions in the implementation of the developed strategy.

Conclusions. The universality of the proposed approach to the formation of the strategy of the FESE with its phased detailed elucidation and the appropriateness of the typology of the security strategy and the determination of the tactical means of its realization, which is planned to be considered in further research, has been identified.

Keywords: strategy, financial and economic security, financial interests of the enterprise, security imperative, sustainable development.

References:

- 1. Dulles, A. W. (1977), The Craft of Intelligence : America's Legendary Spy Master on the Fundamentals of Intelligence Gathering for a Free World, Greenwood Press, Westport, Connecticut USA.
- 2. Heiets', V. M. (1998), *Problemy staloho rozvytku Ukrainy* [Problems of sustainable development of Ukraine], BMT, Kiev, Ukraine [in Ukrainian].
- 3. Kozachenko, H. V. Ponomar'ov, V. P. and Liashenko, O. M. (2003), *Ekonomichna bezpeka pidpryiemstva: sutnist'* ta mekhanizm zabezpechennia [Economic security of an enterprise: the essence and mechanism of provision], Libra, Kiev, Ukraine [in Ukrainian].

- 4. Momot, T. V. (2015), Finansovo-ekonomichna bezpeka: stratehichna analityka ta audytors'kyj suprovid [Financial and Economic Security: Strategic Analysis and Audit Support], KhNUMH im. O. M. Beketova, Kharkiv, Ukraine [in Ukrainian].
- 5. Meskon, M. Kh. Al'bert, M. and Khedoury, F. (1992), *Osnovy menedzhmenta* [Fundamentals of Management], Delo, Moscow, Russia.
- 6. Momot, T. V. Bezuhla, V. O and Tataruiev, Yu. O. (2011), *Finansovyj menedzhment* [Financial management], Tsentr uchbovoi literatury, Kharkiv, Ukraine [in Ukrainian].
- 7. Muntiian, V. I. (1999), *Ekonomichna bezpeka Ukrainy* [Economic Security of Ukraine], KRITS, Kiev, Ukraine [in Ukrainian].
- 8. Tumar, M. B. (2008), *Osnovy ekonomichnoi bezpeky pidpryiemstva* [Fundamentals of economic security of the enterprise], Khaj-Tek Pres», Kiev, Ukraine [in Ukrainian].
- 9. Ponomarenko, V. S. and Kavun, S. V. (2008), *Kontseptual'ni osnovy ekonomichnoi bezpeky* [Conceptual foundations of economic security], KhNEU, Kharkiv, Ukraine [in Ukrainian].
- 10. Kavun, S. V. (2009), *Systema ekonomichnoi bezpeky: metodolohichni ta metodychni zasady* [System of economic security: methodological and methodical principles], KhNEU, Kharkiv, Ukraine [in Ukrainian].



This work is licensed under a Creative Commons Attribution 4.0 International License